

Message Text

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ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY EB/IFD/OIA:DHSTEBBING:L/EB:SRBOND

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC:PGILBERT (SUBS)

ARA: - MR. SHLAUDEMAN

L:MFELDMAN

S/S: REWOODS

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O 070017Z DEC 74 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY GEORGETOWN NIACT IMMEDIATE

INFO AMEMBASSY KINGSTON IMMEDIATE

C O N F I D E N T I A L STATE 269000

EXDIS

E.O. 11652:

TAGS:EINV, EMIN, GY

SUBJECT:REYNOLDS-GUYANA

REF: GEORGETOWN 2149

GEORGETOWN FOR HUNT OF OPIC

KINGSTON FOR BURKE

1. TEXT OF DRAFT AGREEMENT CONTAINED REFTEL RAISES ONE PROBLEM OF FORM WITH FAR-RANGING IMPLICATIONS FOR SETTLEMENT OF FUTURE INVESTMENT DISPUTES, I.E., THE ACCEPTANCE OF TAXES LEVIED IN CONTEMPLATION OF NATIONALIZATION.

2. WE BELIEVE THAT ANY FINAL AGREEMENT SHOULD NOT CONTAIN EXPLICIT PROVISION THAT PRODUCTION LEVY IS TO BE SET OFF AGAINST COMPENSATION. RATHER, IT WOULD BE PREFERABLE TO HAVE TAXATION ISSUES (PARAS 7 AND 9) HANDLED SEPARATE AGREEMENT FROM NATIONALIZATION AND COMPENSATION.

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3. WE WOULD ALSO APPRECIATE OPPORTUNITY TO COMMENT ON

ANY NEW GOG OFFERS OR PROPOSALS YOU WISH TO MAKE. KISSINGER

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Message Attributes

Automatic Decaptioning: Z
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Decaption Note: 25 YEAR REVIEW
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Disposition History: n/a
Disposition Reason:
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To: GEORGETOWN
Type: TE
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